



World Diamond Council

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WDC institutes new bylaws, elects Board of Directors

(New York, NY) – 18 January, 2010 – The World Diamond Council has reviewed its governance model and instituted new bylaws designed to streamline its decision making procedures and ensure transparency in its actions.

Pursuant to the new bylaws, the Board of Directors for the WDC was elected by the membership to serve a two year term starting in January of this year. The members of the newly elected Board of Directors are: Andrew Bone, Matt Runci, Terry Burman, John Hall, Patrick Dorsey, Freddy Hanard, Willy Rotti, Roberto Coin, Moshe Mosbacher, Ronnie Van Derlinden, Frank Govic, Eli Izhakoff, Avi Paz, Moti Ganz, Ernie Blom, Serguei A. Oulin, Shmuel Schnitzer, Udi Sheintal, Gaetano Cavalieri and Vasant Mehta.

“I am pleased to be able to continue to serve the industry in this important cause. I am grateful to all of those who agreed to volunteer their time to become Directors, and to those who further agreed to donate their expertise to the various committees of the WDC.” said Eli Izhakoff, newly elected President of the WDC.

During the first organizational meeting of the Board of Directors, the following members were elected as officers for the 2010-2011 term: Eli Izhakoff – President; Avi Paz - 1st Vice President; Moti Ganz, Vice President; Shmuel Schnitzer - Vice President; Serguei A. Oulin - Vice President; Ernie Blom - Vice President; Freddy Hanard - Vice President ; Gaetano Cavalieri – Treasurer; Udi Sheintal – Secretary.

The Board Committees of the WDC, and their chairs and members for the 2010 -2011 term are as follows:

Finance Committee

Gaetano Cavalieri, Chairman
Andrew Bone
John Hall
Avi Paz
Frank Govic

Audit Committee

Matthew Runci, Chairman
John Hall
Moshe Mosbacher

Freddy Hannard

Kimberley Task Force

Eli Izhakoff, Chairman
Andrew Bone
John Hall
Frank Govic
Udi Sheintal
Matt Runci
Mark Van Bockstael
Sergei Oulin
Ernest Blom
Cecilia Gardner

Special Committees

Judicial Committee

Shmuel Schnitzer, Chairman
Andrew Bone
John Hall
Frank Govic
Avi Paz
Cecilia Gardner
Udi Sheintal
Yair Cohen

Technical Committee

Mark Van Bockstael, Chairman
Andrew Bone
John Hall
Ronald Van Derlinden

Membership Committee

Ernest Blom, Chairman
Udi Sheintal
John Hall
Shmuel Schnitzer
Vasant Mehta
Roberto Coin

For further information, visit the WDC web sites: www.worlddiamondcouncil.org and www.diamondfacts.org.

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